

**CONSUMER PUBLICATION CIRCULATION STATEMENT
FOR THE 6 MONTH PERIOD ENDED JUNE 2006**

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment, which must be made by the user of the report.

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MARKET SERVED

Oil & Gas Eurasia is a bilingual English/Russian magazine serving the oil and gas industry, including oil and gas operating, service and supply companies in Russia, the CIS and abroad.

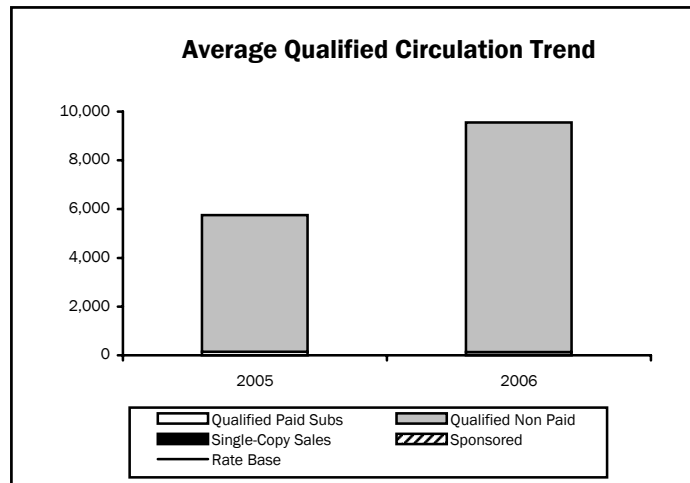
AVERAGE QUALIFIED CIRCULATION

Total Qualified _____	9,557
Average Rate Base _____	**NC
Variance +/- _____	**NC
Percent +/- _____	**NC
Qualified Paid _____	137
Subscriptions _____	137
Sponsored _____	-
Single-Copy Sales _____	-
Qualified Non-Paid _____	9,420

**NC = None Claimed

PRICE AND FREQUENCY

**NC	Average Annual Subscription Order Price for the Period Reported (Excluding Sponsored Subscriptions)
12	Issues Per Year
**NC	All Single-Copy Sales Prices for the Period



1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD						
	Qualified Paid		Qualified Non-Paid		Total Qualified	
	Copies	Percent	Copies	Percent	Copies	Percent
Individuals _____	113	1.2	3,724	38.9	3,836	40.1
Membership Benefit _____	-	-	-	-	-	-
Multi-Copy Same Addressee _____	24	0.2	665	7.0	689	7.2
Sponsored Individually Addressed _____	-	-	-	-	-	-
Sponsored Multi-Copy Same Addressee _____	-	-	-	-	-	-
Public Place _____	-	-	4,517	47.3	4,517	47.3
Sub-Total Subscriptions _____	137	1.4	8,906	93.2	9,042	94.6
Single-Copy Sales _____	-	-	-	-	-	-
Sponsored Single-Copy Sales _____	-	-	-	-	-	-
Non-Continuous _____	-	-	515	5.4	515	5.4
TOTAL	137	1.4	9,421	98.6	9,557	100.0

2. QUALIFIED CIRCULATION BY ISSUES FOR PERIOD							
2006 Issue	Qualified Paid			Qualified Non - Paid			Total Qualified
	Single Copy Sales	Subscriptions	Total	Continuous	Non-Continuous	Total	
December/January _____	-	178	178	8,267	330	8,597	8,775
February _____	-	126	126	8,545	490	9,035	9,161
*March _____	-	128	128	9,217	170	9,387	9,515
*April _____	-	128	128	9,041	100	9,141	9,269
*May _____	-	131	131	9,166	-	9,166	9,297
June _____	-	131	131	9,192	2,000	11,192	11,323

*See Paragraph 8

3. TOTAL NEW AND RENEWED QUALIFIED PAID SUBSCRIPTIONS ORDERED/SOLD FOR THE PERIOD
Includes gross subscription sales/orders with unpaid invoices pending.

3A. PRICES**3B. LENGTH OF SUBSCRIPTIONS****3C. USE OF FREE PROMOTIONAL INCENTIVES**

PARAGRAPHS 3A THROUGH 3D ARE NOT REQUIRED WHEN THE PAID CIRCULATION IS LESS THAN 50% OF THE AVERAGE CIRCULATION

3D. HOW ORDERED

4. BREAKOUT OF QUALIFIED CIRCULATION TO THE CONSUMER MARKET FOR ISSUE OF MAY 2006				
Qualified continuous and single copy sales circulation for this issue is 3.2% or 312 copies below the average of the other 5 issues reported in Paragraph two.				
Qualified non-continuous circulation for this issue is 100.0% or 618 copies below the average of the other 5 issues reported in Paragraph two. (See Paragraph 8)				
MARKET SERVED	TOTAL QUALIFIED	PERCENT OF TOTAL	CONTINUOUS	NON-CONTINUOUS
Individual Subscriptions _____	4,443	47.8	4,443	-
Multi-Copy Same Addressee _____	4,854	52.2	4,854	-
TOTAL QUALIFIED CIRCULATION	9,297	100.0	9,297	-

5. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2006

Since this is a Circulation Statement following an Initial Audit Report, figures for this paragraph are not required. In lieu thereof, the publisher makes the following statement concerning the source of names on the qualified circulation list:

Personal Direct Request from the Recipient: Written
 Personal Direct Request from the Recipient's Company: Written
 Communication from the Recipient or Recipient's Company (Other Than Request): Written
 Other Sources

6. GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2006

Russian Regions and Cities	PAID			NON-PAID			Total	Percent of Total
	Single Copy Sales	Subscriptions	Total	Continuous	Non-Continuous	Total		
Almetyevsk	-	4	4	34	-	34	38	
Bugulma	-	-	-	35	-	35	35	
Izhevsk	-	-	-	96	-	96	96	
Kazan	-	-	-	68	-	68	68	
Moscow	-	49	49	3,852	-	3,852	3,901	
Naberezhniye Chelny	-	-	-	26	-	26	26	
Nizhniy Novgorod	-	1	1	33	-	33	34	
Samara	-	1	1	73	-	73	74	
Saratov	-	-	-	60	-	60	60	
Tver	-	-	-	29	-	29	29	
Voronezh	-	2	2	21	-	21	23	
Other cities and towns	-	8	-	571	-	571	571	
CENTRAL REGION	-	57	57	4,898	-	4,898	4,955	53.3
Murmansk	-	-	-	18	-	18	18	
Saint-Petersburg	-	3	3	268	-	268	271	
Other cities and towns	-	1	1	53	-	53	54	
NORTH-WEST REGION AND KALININGRAD	-	4	4	339	-	339	343	3.7
Novocherkassk	-	-	-	12	-	12	12	
Astrahan	-	-	-	16	-	16	16	
Volgograd	-	1	1	38	-	38	39	
Krasnodar	-	4	4	39	-	39	43	
Other cities and towns	-	3	3	130	-	130	133	
SOUTH REGION	-	8	8	235	-	235	243	2.6
Neftekamsk	-	1	1	10	-	10	11	
Octyabrskiy	-	-	-	20	-	20	20	
Usinsk	-	2	2	17	-	17	19	
Orenburg	-	-	-	28	-	28	28	
Chelyabinsk	-	-	-	60	-	60	60	
Uhta	-	3	3	33	-	33	36	
Ekaterinburg	-	-	-	88	-	88	88	
Perm	-	-	-	101	-	101	101	
Ufa	-	2	2	392	-	392	394	
Other cities and towns	-	5	5	184	-	184	189	
URALS REGION	-	13	13	933	-	933	946	10.2
Irkutsk	-	1	1	20	-	20	21	
Noviy Urengoy	-	-	-	21	-	21	21	
Tomsk	-	-	-	30	-	30	30	
Novosibirsk	-	1	1	30	-	30	31	
Kogalym	-	2	2	32	-	32	34	
Surgut	-	3	3	540	-	540	543	
Omsk	-	-	-	58	-	58	58	
Nizhnevartovsk	-	4	4	679	-	679	683	
Tyumen	-	2	2	1,100	-	1,100	1,102	
Other cities and towns	-	12	12	207	-	207	219	
EASTERN AND WESTERN SIBERIA REGION	-	25	25	2,717	-	2,717	2,742	29.4
Yuzhno-Sahalinsk	-	5	5	15	-	15	20	
Other cities and towns	-	-	-	25	-	25	25	
FAR EAST REGION	-	5	5	40	-	40	45	0.5
Belarus	-	-	-	2	-	2	2	
Ukraine	-	2	2	2	-	2	4	
OTHER EUROPE	-	2	2	4	-	4	6	0.1
Kazakhstan	-	16	16	-	-	-	16	
Vietnam	-	-	-	-	-	-	-	
Azerbaijan	-	1	1	-	-	-	1	
ASIA	-	17	17	-	-	-	17	0.2
TOTAL QUALIFIED CIRCULATION	-	131	131	9,166	-	9,166	9,297	100.0



7. FIVE CALENDAR YEAR ANALYSIS: AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS		
	Audited Data	Circulation Claim
	*2005	*2006
Total Audit Average Qualified: _____	5,751	9,557
Rate Base (if any): _____	**NC	**NC
Rate Base +/-: _____	**NC	**NC
Percent +/-: _____	**NC	**NC
Qualified Paid	-	-
Subscriptions _____	142	137
Sponsored _____	-	-
Single Copy Sales _____	-	-
Qualified Non-Paid: _____	5,609	9,420
Post Expire Copies included in Total Qualified Circulation: _	**NC	**NC
Average Annual Order Price: _____	**NC	**NC

***NOTE: September, October, and November 2005 data is audited. With each successive year, new data will be added until five years of data is displayed.**

**NC = None Claimed

8. ADDITIONAL DATA

METHOD OF DISTRIBUTION

Copies are mailed to paid subscribers and non-paid subscribers through the Russian Post. Bulk copies are delivered to airport locations and oil-producing centers in Siberia. Copies are delivered in bulk to business centers in Moscow where oil companies and oil-related industries are based. Copies are delivered by third-party distribution to Gazprom and other oil companies, including their headquarters. Multiple copies are audited only to the point of distribution, not to the end recipient. For non-paid multiple copies, written agreements not more than three years old have been obtained indicating that the recipient at the point of distribution agrees to accept the magazine in bulk for redistribution.

AVERAGE NON-QUALIFIED CIRCULATION: 431 COPIES

PARAGRAPH 2:

4,204 copies or 100.0% of the total copies mailed for the March 2006 issue were mailed after April 1, 2006.

4,669 copies or 100.0% of the total copies mailed for the April 2006 issue were mailed after May 1, 2006.

5,199 copies or 100.0% of the May 2006 issue were mailed after June 1, 2006.

PARAGRAPH 4 - NON-CONTINUOUS:

The May 2006 issue is 100.0% or 618 copies below the average of the other 5 issues reported in Paragraph two.

PUBLISHER'S AFFIDAVIT

We hereby make oath and say that all data set forth in this statement are true.

Pat Davis Szymczak, Publisher

Yuri Shklyarevskiy, Circulation Manager

(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)

IMPORTANT NOTE:

This unaudited circulation statement has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed August 22, 2006

City Moscow

County Russia

Received by BPA Worldwide August 22, 2006

Type CPJ

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